FIRST QUARTER REPORT

January - March 2026

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BML Delivers Strong Q1 2026 Performance

Sustaining Momentum from Record Breaking Growth

Continued Financial Strength

Bank of Maldives (BML) has delivered a strong set of results for the first quarter of 2026, demonstrating continued financial resilience following two consecutive years of record-breaking performance. The Bank closed 2025 as the most successful year in its 43-year history, and this strong momentum has carried into the new financial year.

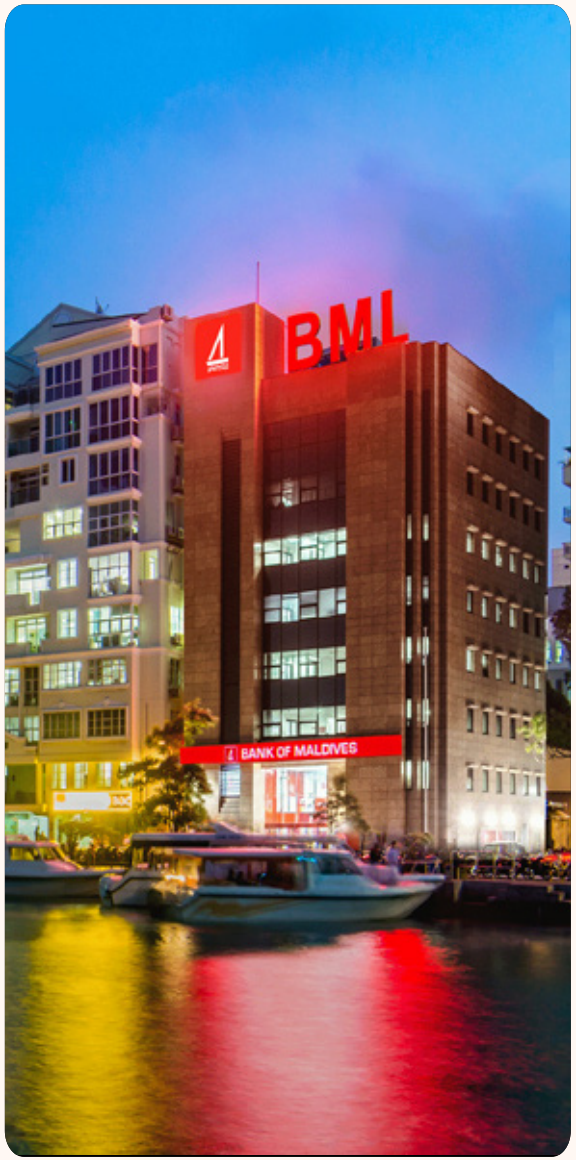
Robust Profit Growth Driven by Core Strengths

The solid growth recorded in Q1 2026 reflects the Bank's robust financial position and ongoing improvements in asset quality. For the quarter, BML reported an operating profit of MVR 879 million and a net profit after tax of MVR 631 million, representing a significant 27% increase compared to the same period last year.

Revenue Growth and Improved Efficiency

Total revenue increased to MVR 1.24 billion, supported by steady growth in net interest income and sustained contributions from fees and commissions. Net interest income reached MVR 796 million, while fee and commission income contributed MVR 332 million.

Operational efficiency continued to improve, with the Bank's cost-to-income ratio strengthening to 24%, compared to 25% in the previous year. This improvement reflects disciplined cost management and effective operational control. Expected Credit Losses (ECL) also remain prudently managed, in full compliance with IFRS 9 standards.



Balance Sheet Expansion and Key Milestone Achievement

The Bank's balance sheet recorded strong growth during the quarter. Total assets reached MVR 60.6 billion at the end of Q1 2026, an increase of approximately MVR 4.8 billion compared to Q4 2025. This represents a significant milestone, marking the first time in the Bank's history that its asset base has exceeded MVR 60 billion.

Customer deposits grew to MVR 40.7 billion, with a substantial contribution from foreign currency deposits. The Bank's loan portfolio expanded to MVR 27.6 billion, driven by continued lending to both individuals and businesses.

Strong Capital Position

The Bank maintained a strong capital adequacy ratio throughout the quarter, reinforcing its financial resilience and supporting sustainable long-term growth while ensuring full compliance with regulatory requirements.

Foreign Exchange Support and Increased Demand

During the first quarter, the Bank facilitated the sale of USD 106.2 million to support imports of food items, essential commodities, and other commercial needs. This represents a monthly average of over USD 35.4 million, marking a significant 142% increase compared to the previous year's monthly average of USD 14.6 million.

In addition, foreign exchange support was provided for approximately 32,000 outward remittances during the quarter.

A further USD 119.9 million was facilitated for cross border transactions through credit and debit cards, averaging approximately USD 40 million per month. This reflects a 23% increase compared to the monthly average of the preceding year. As a result, total USD sales to businesses and individuals during Q1 2026 exceeded USD 226 million.

Emerging External Pressures on Foreign Currency Flows

Since the onset of the Middle East conflict on February 28, the Bank has observed a rise in tourist reservation cancellations and a decline in visitor spending. Consequently, foreign currency inflows from card transactions (net card inflows) have decreased by approximately one-third so far this month.

At the same time, foreign currency outflows for imports and external services have doubled. Based on these trends, the Bank expects net foreign currency outflows to significantly exceed inflows during the month.

Proactive Management and Continued Support

Despite these challenges, the Bank has effectively managed its foreign currency liquidity and remains committed to supporting both businesses and individuals.

In the first 15 days of April alone, more than USD 25 million was allocated for imports of food, essential commodities, and other commercial requirements. This exceeds the average allocation during the first quarter and is more than double the amount facilitated during the same period last year.

Foreign spending via cards has also increased significantly, reaching USD 22 million within the first 15 days of April.

Should current external pressures persist, the Bank will continue to ensure the availability of foreign currency support through necessary and temporary adjustments to sales volumes, aligned with available supply.

Supporting Key Economic Sectors

During this period, BML has been actively engaging with key sectors including tourism, construction, fisheries, and other industries to understand emerging challenges. The Bank continues to provide essential working capital and financing support to sustain these critical sectors.

Accelerated Lending Growth

In the first quarter alone, the Bank disbursed MVR 4.6 billion in new loans across all sectors. With an additional MVR 488 million disbursed in the first 15 days of April, total loan disbursements for the year have exceeded MVR 5 billion.

This represents half of the total new lending extended during the entirety of 2025, highlighting BML's strong commitment to supporting local businesses and economic growth.

Continued Expansion

During April 2026, the Bank undertook a major network expansion, inaugurating six new branches in Th. Vilufushi, AA. Thoddoo, H. Dh. Hanimaadhoo, L. Hithadhoo, S. Hulhudhoo and H. Dh Kulhudhuffushi and deploying 90 ATMs across 70 islands. The launch was held at a special ceremony attended by President of Maldives His Excellency Dr. Mohamed Muizzu where the 90 ATMs in 70 islands were synchronously launched. With this, the Bank has in its network 253 MVR ATMs and 86 USD ATMs.

Market Capitalization Growth Following Bonus Issue and Share Split

During the quarter, the market capitalization of Bank of Maldives increased substantially following the bonus share issuance and share split approved at the most recent Annual General Meeting (AGM). As a result of these corporate actions, market capitalization rose by more than 7.8 times, from MVR 3.6 billion prior to the AGM approval to MVR 28.2 billion as at the end of the first quarter of 2026.

Sustained Momentum into 2026

Overall, the Bank's performance in the first quarter of 2026 reflects strong financial fundamentals, continued balance sheet growth, and sustained profitability driven by its core banking operations.

Business Development

- In January, we enabled Bulk Payment services for businesses to conveniently process large-scale payments in bulk, including salaries, allowances and dividends. Designed to improve efficiency, the service allows businesses to adopt and benefit from automated bulk payments in both MVR and USD directly to multiple BML accounts.

- Also in January BML Affordable Home Leasing Company Pvt Ltd officially commenced construction of its five affordable housing projects. The projects are being implemented by both local and international contractors selected through a rigorous evaluation process aligned with the governance, risk, and compliance standards set under the MMA's Inclusive National Affordable Housing Scheme. The projects were awarded to local contractors Amin Construction Pvt Ltd, FW Construction Pvt Ltd, and Rasheed Carpentry Construction Pvt Ltd as well as international contractors Beijing Urban Construction Group and China Machinery Engineering Corporation. The completion of these projects will see the delivery of over 3200 affordable housing in Hulhumale Phase 1, Phase 3 and Vilimale to be disbursed on a lease-to-own basis, playing a key role in addressing the country's housing demand.

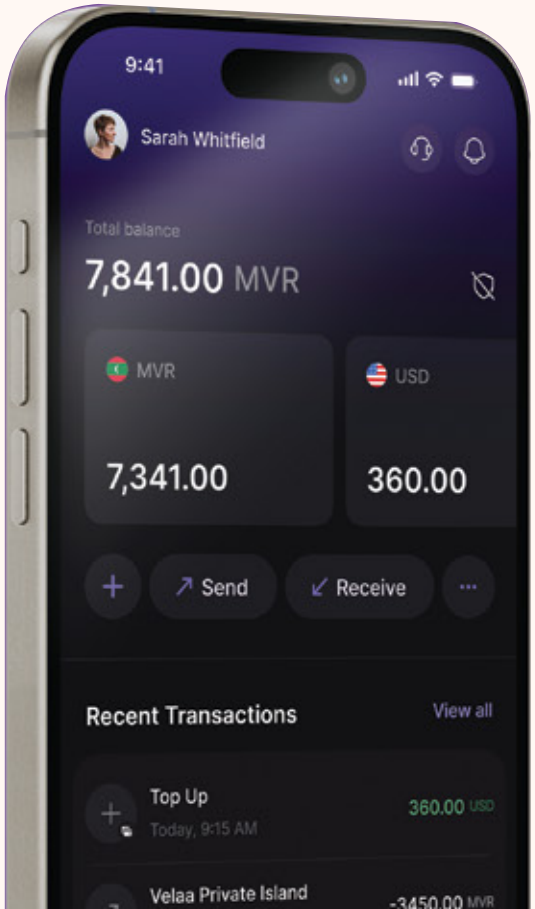
- In February, we signed a Memorandum of Understanding with Maldives Innovation and Digital Company (MINDCo) to collaborate on the establishment of an AI and Data Competency Centre, a flagship national initiative under his excellency President Dr Mohamed Muizzu's Maldives 2.0 Digital Transformation agenda. The AI and Data Competency Centre is envisioned as a shared national capability to support government institutions and key economic sectors in adopting AI-enabled solutions that improve service delivery, enhance operational efficiency, and strengthen evidence-based decision making across the public sector. The

centre will engage and invite local private sector participation in co-creating practical AI and data tools that address real public sector challenges. Through structured collaboration with Maldivian technology firms, startups and industry experts, the centre will foster a co-creation ecosystem that aligns innovation, new technology adoption, national priorities and delivers solutions that are scalable, secure and fit for public service delivery.

- The month of March saw us announce Swipe as the official wallet of Visit Maldives. The strategic partnership between Swipe and Visit Maldives was formalized during a signing ceremony held at BML, solidifying a collaboration aimed at enhancing the visitor experience through digital innovation. Under this agreement, Swipe will be positioned as the premier payment solution for tourists visiting the Maldives as a convenient, secure payment solution, further enhancing the Maldives' dedication to digital innovation and premium hospitality.

- In March we celebrated excellence and recognized the outstanding achievements of our employees at the prestigious BML Staff Awards. The coveted Employee of the Year Award was presented to Misbah Abdul Rasheed, Head of Business Systems (Technology Division), in recognition of his exceptional performance and contribution in 2025. The Leadership Excellence Award was awarded to Yuzna Naseem, Head of Property (Properties and Administration Division), for her strong leadership and impactful contributions. Awards were also presented to individual staff and teams across key categories including Outstanding Team Achievement, Project Excellence, and Innovation Catalyst. The CEO's Award for Outstanding Achievement was presented to five distinguished employees in recognition of their exceptional contributions to the Bank's performance and long-term strategic success.

- Also in March we held our Annual General Meeting in which shareholders approved a record dividend payout of MVR 60 per share for the year of 2025, amounting to a total of MVR 322,915,200. Shareholders also approved issuance of two (2) bonus shares for every one (1) existing share held, as part of the final dividend. Shareholders further approved changes to the Bank's Memorandum and also approved the proposal for share split at 1:10 ratio which increased number of shares from 5,381,920 shares with a par value of MVR 50 each to 161,457,600 shares with a par value of MVR 5 each.



Key Financial Information

Statement of Comprehensive Income (Unaudited) (All amounts in MVR '000 unless otherwise stated)	Q1 2026	Q4 2025	Q3 2025	Q1 2025
Gross Income	**1,656,266**	**1,588,432**	**1,361,734**	**1,331,327**
Interest Income and Similar Income	882,450	878,485	800,579	752,225
Interest Expense and Similar Charges	(86,810)	(76,112)	(70,901)	(72,909)
Net Interest Income	**795,640**	**802,373**	**729,678**	**679,316**
Fee and Commission Income	662,753	600,148	525,192	508,248
Fees and Commission Expense	(330,426)	(285,741)	(205,296)	(325,458)
Net Fee and Commission Income	**332,327**	**314,407**	**319,896**	**182,790**
Other Operating Income	111,063	109,799	35,963	70,854
Total Operating Income	**1,239,030**	**1,226,579**	**1,085,537**	**932,960**
Personnel Expenses	(172,179)	(199,900)	(132,483)	(149,927)
Marketing and CSR Expenses	(13,325)	(25,174)	(11,208)	(7,396)
Other Operational and Administration Expense	(174,276)	(180,955)	(150,584)	(77,632)
Operating Expenses	**(359,780)**	**(406,029)**	**(294,275)**	**(234,955)**
Operating Profit (Profit before Provisions)	**879,250**	**820,550**	**791,262**	**698,005**
Provision for Bad and Doubtful Debts	(26,512)	327,221	(139,964)	(17,114)
Profit before Tax	**852,738**	**1,147,771**	**651,298**	**680,891**
Income Tax Expense	(221,712)	(212,889)	(175,850)	(183,841)
Net Profit for Quarter	**631,026**	**934,882**	**475,448**	**497,050**
Basic Earning Per Share (annualized)*	**16**	**23**	**12**	**12**
Net Assets Per Share*	**103**	**102**	**96**	**91**
Cash Flow Per Share*	**1**	**0**	**(8)**	**2**

** During the quarter ended 30 March 2026, the Bank issued bonus shares on a 2:1 basis, followed by a 10:1 share split. Consequently, the number of ordinary shares increased proportionately from 5,381,920 shares with a par value of MVR 50 each to 161,457,600 shares with a par value of MVR 5 each. The weighted average number of ordinary shares outstanding for all periods presented has been retrospectively adjusted to reflect the bonus issue and share split, in accordance with IAS 33. Accordingly, basic and diluted earnings per share for the comparative period have been restated. These transactions did not have any impact on the Bank's total equity, profit attributable to equity holders, or cash flows.*

Statement of Financial Position (Unaudited) (All amounts in MVR '000 unless otherwise stated)	31 March 2026	31 December 2025 Audited	30 September 2025
Cash and Short Term Funds	5,403,772	4,299,262	4,870,505
Statutory Deposit with Maldives Monetary Authority	2,976,776	3,329,164	2,927,205
Loans and Advances	27,553,233	25,204,565	22,658,334
Financial Investments - FVOCI	399,522	394,089	356,297
Financial Investments - Amortized Cost	21,256,595	19,562,893	17,717,962
Investment in subsidiary	913,347	913,347	850,000
Property, Plant and Equipment	1,057,939	1,022,447	951,270
Right-of-use assets	134,784	139,358	122,758
Other Assets	884,298	958,666	1,141,331
Total Assets	**60,580,266**	**55,823,791**	**51,595,662**
Deposits	40,735,472	37,190,667	33,757,349
Borrowings	854,844	538,438	310,430
Government Grants	83,731	83,919	47,252
Lease Liabilities	140,812	144,231	125,920
Other Liabilities	2,054,844	1,464,083	1,917,234
Total Liabilities	**43,869,703**	**39,421,338**	**36,158,185**
Share Capital	807,288	269,096	269,096
Share Premium	-	93,000	93,000
Retained Earnings	2,780,873	2,472,763	3,487,410
Other Reserves	13,122,402	13,567,594	11,587,971
Total Shareholders' Equity	**16,710,563**	**16,402,453**	**15,437,477**
Total Equity and Liabilities	**60,580,266**	**55,823,791**	**51,595,662**

Shamheed Ali
Director of Finance

Mohamed Shareef
CEO & Managing Director

Abdulla Naseem
Chairperson, Audit Committee

Statement of Changes in Equity (Unaudited) (All amounts in MVR '000 unless otherwise stated)	Share Capital	Retained Earnings	Reserves	Total
Balances as at 30 June 2025	**362,096**	**3,011,962**	**11,587,971**	**14,962,029**
(+) Net profit for the quarter	-	475,448	-	475,448
Balances as at 30 September 2025	**362,096**	**3,487,410**	**11,587,971**	**15,437,477**
(+) Net profit for the quarter	-	934,883	-	934,883
(+/-) Transfer to general reserve	-	(1,956,839)	1,956,839	-
(+/-) Movements in other reserves	-	7,309	22,784	30,093
Balances as at 31 December 2025 (Audited)	**1362,096**	**2,472,763**	**13,567,594**	**16,402,453**
(-) Dividend to equity holders	-	(322,916)	-	(322,916)
(+) Net profit for the quarter	-	631,026	-	631,026
(+/-) Transfer to Share Capital from General Reserve	445,192	-	(445,192)	-
Balances as at 31 March 2026	**807,288**	**2,780,873**	**13,122,402**	**16,710,563**

Statement of Cash Flows (Unaudited) (All amounts in MVR '000 unless otherwise stated)	Q1 2026	Q4 2025 Audited	Q3 2025	Q1 2025
Cash Flows from Operating Activities	584,375	866,267	505,717	709,792
Changes in Operating Assets and Liabilities	35,257	208,907	(1,159,024)	1,344,635
Cash Flows from Investing Activities	(653,949)	(1,244,406)	(709,804)	(1,549,978)
Cash Flows from Financing Activities	164,431	221,080	6,511	(176,296)
Net increase /(decrease) in Cash & Cash Equivalents	**130,114**	**51,848**	**(1,356,601)**	**328,153**
Cash & Cash Equivalents at beginning of the Quarter / Year	1,409,616	1,357,768	2,714,369	3,782,455
Cash & Cash equivalents at end of Quarter / Year	**1,539,730**	**1,409,616**	**1,357,768**	**4,110,608**

Investor Information

Highest Traded Price	MVR 2,240
Lowest Traded Price	MVR 88.01
Last Traded Price	MVR 174.99
Last Traded Date	31 March 2026
Number of Trades	225
Number of Shares Traded	3,321
Value of Shares Traded	MVR 1,532,103.57
Weighted Average Traded Price	MVR 175
Market Capitalization	MVR 28,253,465,424
Dividend Yield	1.14%
Price Earning Ratio	11.19

Governance

Frequency of Board Meetings

The number of meetings held by the Board and Committees during the first quarter of 2026 were as follows:

Board of Directors	07 (Seven)
Board Credit Committee	Nil
Audit Committee	03 (Three)
Risk Committee	03 (Three)
Appointment, Nomination & Remuneration Committee	03 (Three)
Corporate Governance Committee	01 (One)

Key Activities carried out by the Board and Board Committees

- Reviewed and approved the Bank's financial statements for quarter 4 2025.
- Reviewed the correspondences with regulatory agencies for quarter 4 2025.
- Reviewed Risk Management Report, Compliance Report, Non-Performing Assets and Loan Portfolio Report and Report on the activities of the Internal Audit function for quarter 4 2025.
- Reviewed the Monthly Board Sub-Committee Reports.
- Reviewed and approved HR matters.
- Reviewed and approved the annual review of policies.
- Reviewed and discussed the Board Evaluation results.
- Reviewed and approved changes to the Government Exposure.
- Reviewed and approved changes to Annual Country and Counterparty Exposure.
- Reviewed and approved changes to Bank's Core Banking System.
- Reviewed the annual transactions with State-Owned Enterprises.
- Reviewed and approved the Corporate Staff Health Insurance Scheme and Bank's Insurance for the year 2026.
- Met with the Bank's External Auditors, Ernst & Young (EY), and discussed their feedback on Bank's performance, significant areas of accounting and auditing, key audit matters, and other matters which required audit.
- Reviewed and approved the Audited Financial Statement for the Financial Year Ended 2025.
- Reviewed and approved the Management Letter and External Auditors Report on Reliability of Controls.
- Reviewed and resolved to recommend Deloitte as the Bank's External Auditors for the year 2026 for shareholders' approval.
- Reviewed the Corporate Social Responsibility Report for the second half of 2025.
- Reviewed and resolved to recommend for shareholders' approval a Final Dividend of MVR 60 per share with the total payout amount of MVR 322,915,200. It was further resolved to propose the issuance of two (2) bonus shares for each one (1) existing share held as at the Record Date, as part of the final dividend.
- Reviewed and resolved to recommend a Share Split of 1:10 with a reduction in face value from MVR 50 per share to MVR 5 per share for shareholders' approval.
- Reviewed and resolved to recommend revisions to the Bank's Memorandum of Association for shareholders' approval.
- Reviewed and resolved to recommend revision to the Directors Remuneration for shareholders' approval.
- Held the Bank's 43rd Annual General Meeting.
- Reviewed and approved the Bank's Shareholding in Payments Maldives Pvt Ltd.
- Reviewed and approved changes to the Board and Sub Committee Charters.
- Reviewed and approved amendments to existing products and new products.
- Reviewed the matters received via Bank's Whistleblowing System.

Changes in the Board of Directors

According to the Bank's Articles of Association, the Board is comprised of eleven members: eight Nominee Directors and three Public Elected Directors. Throughout the quarter, the composition of the Board remained unchanged, consisting of the same eleven Directors.

	Name of Director	Category	Designation	Date of Appointment	Respective Committee
1.	**Mr. Ahmed Ali Habeeb** Nominee Director	Non-Executive & Independent	Chairperson	21st Sept 2024	BCC
2.	**Mr. Mohamed Shareef** Nominee Director	Executive	CEO & MD	30th Oct 2024	BCC
3.	**Ms. Sahar Waheed** Nominee Director	Executive	Director	28th May 2025	BCC
4.	**Mr. Ali Faris Mohamed** Nominee Director	Non-Executive & Independent	Director Chairperson of ANR Committee	25th Mar 2024	ANR, AC, & BCC
5.	**Mr. Adil Moosa** Nominee Director	Non-Executive & Independent	Director	28th May 2024	AC, BCC & CG
6.	**Dr. Mariyam Suzy Adam** Nominee Director	Non-Executive & Independent	Director Chairperson of CG Committee	28th May 2024	ANR, CG & RC
7.	**Mr. Mohamed Shahid** Nominee Director	Non-Executive & Independent	Director	21st Sept 2024	ANR, AC & RC
8.	**Mr. Mohamed Maaiz Munaz** Nominee Director	Non-Executive & Independent	Director	28th May 2025	ANR, CG & RC
9.	**Mr. Abdulla Naseem** Elected Director	Non-Executive & Independent	Director Chairperson of Audit Committee	24th Oct 2021	AC, BCC, & RC
10.	**Mr. Najeem Ibrahim Zakariyya** Elected Director	Non-Executive & Independent	Director Chairperson of Risk Committee	20th July 2024	AC, CG & RC
11.	**Mr. Moosa Rasheed** Elected Director	Non-Executive & Independent	Director	20th July 2024	ANR & BCC, CG

BCC = Board Credit Committee; ANR = Appointment, Nomination & Remuneration Committee; AC = Audit Committee, RC = Risk Committee, CG= Corporate Governance Committee

Shareholding Structure

The Shareholding structure of the Bank was as on the right during the start of the Quarter:

Shareholders	Number of Shareholders	Number of shares	Share Capital (MVR)	%
Government (Ministry of Finance and Planning)	1	2,733,868	136,693,400	50.80%
Maldives Pension Administration Office (MPAO)	1	394,380	19,719,000	7.33%
Maldives Transport and Contracting Company PLC (MTCC)	1	219,096	10,954,800	4.07%
Atoll/Island Councils	152	219,219	10,960,950	4.07%
General Public	5993	1,815,357	90,767,850	33.73%
Balances as of 1st January 2026	**6148**	**5,381,920**	**269,096,000**	**100.00%**

At the Bank's 43rd Annual General Meeting on 28 March 2026, shareholders approved amendments to the Bank's Memorandum of Association to facilitate the issuance of two bonus shares for each existing share. In addition, a share split of 1:10 was authorized following the bonus share distribution. As a result, the Authorized Share Capital increased to MVR 1,000,000,000. As of 31 March 2026, the Issued, Subscribed, and Paid-up Capital stood at MVR 807,288,000.

The shareholding structure of the Bank as at the end of the quarter is detailed on the right.

Shareholders	Number of Shareholders	Number of shares	Share Capital (MVR)	%
Government (Ministry of Finance and Planning)	1	82,016,040	410,080,200	50.80%
Maldives Pension Administration Office (MPAO)	1	11,831,400	59,157,000	7.33%
Maldives Transport and Contracting Company PLC (MTCC)	1	6,572,880	32,864,400	4.07%
Atoll/Island Councils	152	6,576,570	32,882,850	4.07%
General Public	6018	54,460,710	272,303,550	33.73%
Balances as of 31st March 2026	**6170**	**161,457,600**	**807,288,000**	**100.00%**

Material Transactions

Throughout the reporting period, no significant transactions were recorded involving any Director, Associate, or Substantial Shareholder, except for those related to standard business operations.

Corporate Social Responsibility

Bank of Maldives (BML) remains steadfast in its commitment to operating as a sustainable and responsible business. We strive to create a meaningful impact for our customers, communities, and colleagues while ensuring operational sustainability, robust risk management, and strong governance.

This quarter, we continued our investments in community programs focused on education, sports, environmental conservation, and community development. These efforts align with our mission to foster opportunities and empower communities across the Maldives.

Key Strategic Initiatives

- We started the year with a donation of MVR 100,000 to support MOMS Aid's "Back to School" campaign to provide essential supplies for students from financially vulnerable families for the school year. Our employees also donated to ARC Aid's initiative to provide vulnerable families with essential items this Ramadan. Over 100 packs were distributed to support the families of over 200 children.

- In this quarter we hosted Eid sai in all atolls of Maldives to celebrate Eid Al-Fitr and bring communities together. These events were held in the 33 islands where the Bank has an established branch, in collaboration with Island councils and NGOs, creating an opportunity for families and residents to come together and celebrate the occasion.

- Bank Fund 2025 winner United Islamic Society (UIS) opened its Multi-Media Studio at Dh. Atoll Education Centre (Dh.A.E.C) at Dh. Kudahuvadhoo. Under this project, UIS established a fully equipped and sustainable multi-media studio for the Media Club at Dhaalu Atoll Education Centre, an institution that serves more than 800 students. The studio is equipped with professional cameras, lighting kits, audio recording tools, editing computers and live streaming hardware. The facility will also support services for nearby islands and local institutions, while encouraging collaboration and knowledge sharing within the wider community.

- We became the exclusive banking partner for Oevaru Mental Health Research conference. Oevaru Mental Health Research Conference will be held on 16th and 17th May 2026 at Villa Nautica Paradise Island Resort. The conference aims to promote research, dialogue and awareness on mental health by bringing local and international professionals, researchers and stakeholders.

- This quarter also saw the completion of five projects under BML Islamic's Community Impact Grant. This grant was opened for BML staff on the occasion of BML Islamic's 10th Anniversary in 2025, with the aim of strengthening the connection with local communities. Under this grant, staff partnered with local organizations to implement impactful community projects in environment or education related areas. Projects have & Education. Projects have been completed in Seenu Atoll School, Thaa Atoll School, G Dh Atoll School, Dharumavantha Hospital and Muraidhoo School, and an additional two projects are in progress.

Corporate Governance Compliance

The Bank upholds solid governance standards to enhance both performance and accountability. During this quarter, it adhered to its Corporate Governance Code as well as its internal policies.

Reporting Compliance

This report is prepared in compliance with the periodic reporting standards mandated by the Capital Market Development Authority for publicly listed companies. No penalties were imposed on the Bank by any regulatory authority during the period.

Bank of Maldives (BML) is the leading financial institution in Maldives. We are a full service bank offering the complete spectrum of personal, business and corporate financial services.

We are privileged to touch the lives of almost every citizen and business in Maldives through our extensive network of branches, agents, relationship managers and online banking facilities. This privilege brings with it great responsibility which we take extremely seriously.

We understand that we play a pivotal role as an engine of growth and a partner for success for thousands of individuals, families and businesses. Our aim is to actively participate in community development and to create long-term value for our shareholders.

We are firmly focused on being a professionally managed, customer-oriented organization which follows international best practices.